



## PROBATE COSTS

We anticipate this will take for normal estates between 15 and 22 hours work at £295 per hour plus VAT at 20%. Total costs estimated at £4,425 to £6,490 (+VAT at 20%).

For complex estates we can spend up to around 45 hours being £13,275 plus Vat (20%).

The exact cost will depend on the individual circumstances of the matter. For example, if there is one beneficiary and no property, costs will be at the lower end of the range. If there are multiple beneficiaries, and multiple bank accounts, costs will be at the higher end. The firm does not do the Conveyancing.

We will handle the full process for you apart from conveyancing. This quote is for estates where:

There is a valid will

There are no more than 4 bank or building society accounts

There are no other intangible assets

There are no more than 5 beneficiaries

There are no disputes between beneficiaries on division of assets. If disputes arise this is likely to lead to an increase in costs

There is no inheritance tax payable and the executors do not need to submit a full account to HMRC

There are no claims made against the estate

Disbursements included in this fee (where applicable VAT is included at 20%):

Probate application fee of £273

£5 Swearing of the oath (per executor)

Bankruptcy-only Land Charges Department searches (£1 per beneficiary)

£109.20 Post in The London Gazette – Protects against unexpected claims from unknown creditors.

£143.50 Post in a Local Newspaper – This also helps to protect against unexpected claims.

Disbursements are costs related to your matter that are payable to third parties, such as court fees. We handle the payment of the disbursements on your behalf to ensure a smoother process.

## Potential additional costs

If there is no will or the estate consists of any share holdings (stocks and bonds) there is likely to be additional costs that could range significantly depending on the estate and how it is to be dealt with. We can give you a more accurate quote once we have more information.

If any additional copies of the grant are required, they will cost £1.50 (1 per asset usually).

Dealing with the sale or transfer of any property in the estate is not included.

How long will this take?

On average, estates that fall within this range are dealt with within 4- 8months. Typically, obtaining the grant of probate takes 12 weeks. Collecting assets then follows, which can take between X-X weeks. Once this has been done, we can distribute the assets, which normally takes 4 extra weeks.

If any additional copies of the grant are required, they will cost £1.50 (1 per asset usually).

Dealing with the sale or transfer of any property in the estate is not included.

How long will this take?

On average, estates that fall within this range are dealt with within 4- 6months. Typically, obtaining the grant of probate takes 12 weeks. Collecting assets then follows, which can take between 4 weeks. Once this has been done, we can distribute the assets, which normally takes 4 extra weeks.